
BOARD OF DIRECTORS

Mr. Bernard VERNHES
Chairman

Banque Libano-Française SAL,
Director,
represented by
Mr. Élie NAHAS

Mr. Robert BENOIT
Director

Mr. Nagi LETAYF
Director

Mr. Jamaledine MANSOUR
Director

Mrs. Raya RAPHAËL NAHAS
Director

Mr. Walid RAPHAËL
Director

GENERAL MANAGEMENT

Mr. Nagi LETAYF
Chief Executive Officer

M. Ziad CHAHINE
Deputy General Manager

M. Patrick HAJJAR
Deputy General Manager

AUDITORS

MAZARS
DELOITTE & ASSOCIES

NETWORK



- **Banque SBA SA - Paris - France**
68, avenue des Champs Elysées - 75008 PARIS
Tel.: 33 (1) 53 93 25 00 - Telefax: 33 (1) 56 88 51 00
Swift: SBAA FR PP - E-mail: sba@eblf-sbaparis.com
- **Banque SBA SA - Limassol - Cyprus**
Mr. Adnan NUWAYHED
Manager
Kanika Enaerios Complex - Block 1 - Iris House 8C
John Kennedy Street - 3724 LIMASSOL - CYPRUS
Tel.: 357 (25) 58 86 50 - Telefax: 357 (25) 58 74 20
Swift: SBAA CY2I - E-mail: sba@eblf-sbacyprus.com

SUBSIDIARY

- **LF Finance (Suisse) SA**
Mr. Dory HAGE
General Manager
86, rue du Rhône - 1211 GENEVA 3 - SWITZERLAND
Tel.: 41 (22) 319 72 00 - Telefax: 41 (22) 319 72 27
E-mail: contact@lffinance.com

Year ended December 31

2019

**CONSOLIDATED
FINANCIAL STATEMENTS**

Banque Libano-Française Group
Head Office: Beirut, Liberty Plaza Building, P.O.Box: 11-0808 Beirut, Lebanon
Phone: (01 or 03) 791332 - Fax: (01) 340355 - SWIFT: BLFSLBBX - E-mail: info@eblf.com - www.eblf.com

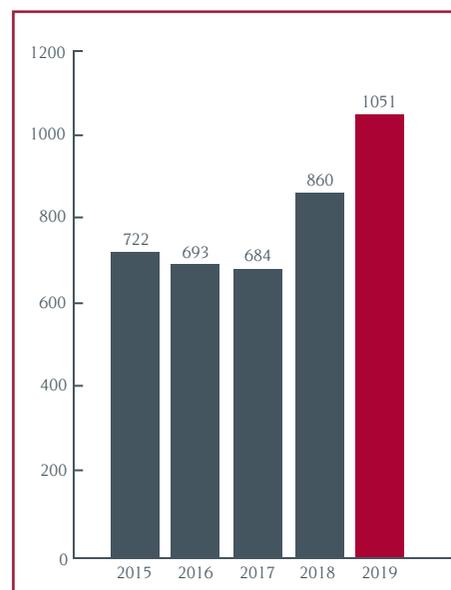
SBA: PLQ/EF/EN/09-2020

A partner for your ambitions

 **BANQUE
SBA**
BANQUE LIBANO-FRANÇAISE GROUP

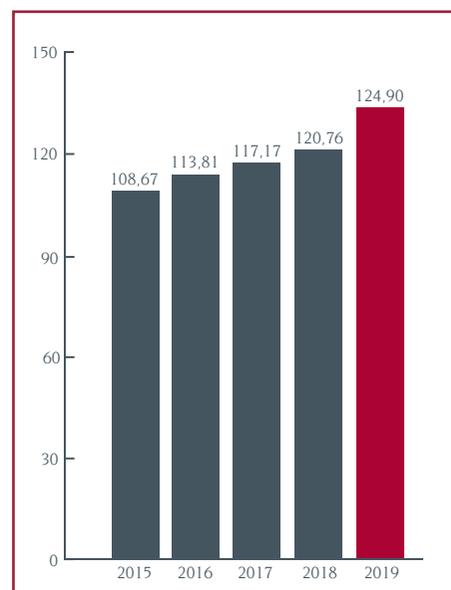
TOTAL ASSETS

In million of euros



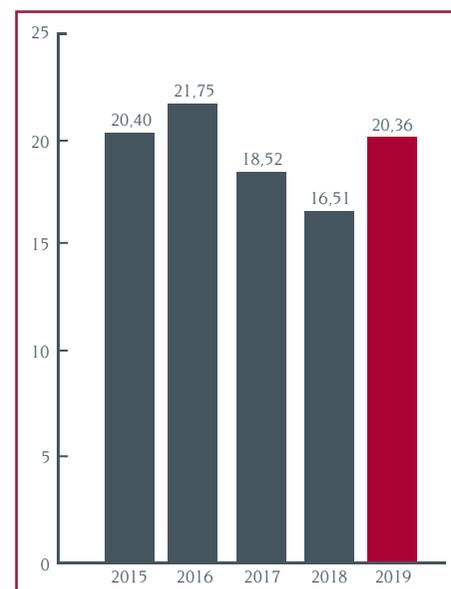
SHAREHOLDERS' EQUITY

In million of euros



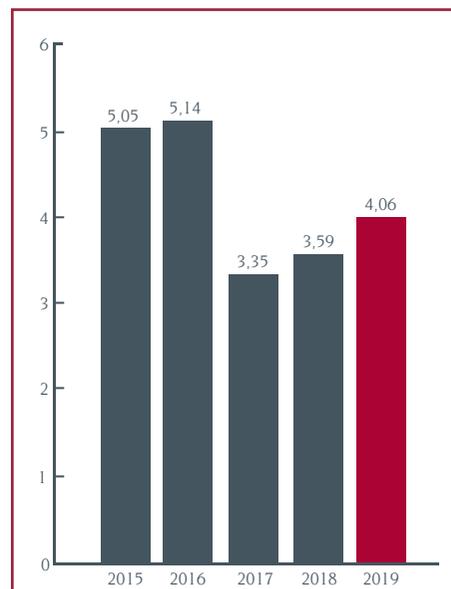
NET OPERATING INCOME

In million of euros



NET RESULT

In million of euros



CONSOLIDATED BALANCE SHEET

(in thousands of euros)

ASSETS	31/12/2018	31/12/2019
Banks, financial institutions and equivalents	347,068	532,560
Loans to customers	431,199	446,390
Shares, bonds, other securities	68,708	61,790
Investment securities and affiliated companies	26	97
Tangible and intangible fixed assets	1,663	1,462
Adjustment accounts and other assets	10,790	8,936
TOTAL ASSETS	859,454	1,051,235
LIABILITIES		
Banks, financial institutions and equivalents	146,918	153,320
Customers' deposits	583,885	763,132
Regularisation accounts and other liabilities	4,664	6,549
Provision for risks and charges	3,223	3,332
Minority interest	-	-
Shareholder's equity (Group share)	120,764	124,902
• Share capital	40,280	40,280
• Share premium issue	1,010	1,010
• Consolidated reserves and others	75,885	79,545
• Result of the year	3,589	4,067
TOTAL LIABILITIES	859,454	1,051,235

CONSOLIDATED OFF-BALANCE SHEET

(in thousands of euros)

	31/12/2018	31/12/2019
Commitments given	106,658	67,861
• Loan commitments	69,869	29,216
• Guarantees	36,235	38,090
• Securities commitments	554	555
Commitments received	68,735	85,435
• Loan commitments	-	-
• Guarantees	68,735	85,435
• Securities commitments	-	-

CONSOLIDATED PROFIT AND LOSS ACCOUNT

(in thousands of euros)

	31/12/2018	31/12/2019
+ Interest and similar income	19,879	20,427
- Interest and similar expenses	<8,092>	<7,676>
+ Income from shares	-	-
+ Commissions income	4,194	5,153
- Commissions expenses	<207>	<262>
+/- Profit or losses on trading securities	1,194	2,180
+/- Profit or losses on marketable securities	<885>	131
+ Other operating income	445	457
- Other operating expenses	<16>	<42>
NET OPERATING INCOME	16,512	20,367
- General operating expenses	<12,981>	<13,467>
- Depreciation and amortization	<438>	<392>
OPERATING PROFIT	3,093	6,508
(Allowance for)/Write-back of impairment of loans and advances	946	<309>
NET OPERATING PROFIT	4,039	6,199
+/- Profit or losses on fixed assets	171	-
PROFIT BEFORE TAX	4,210	6,199
+/- Exceptional Result	-	25
- Income tax	<621>	<2,157>
NET PROFIT	3,589	4,067